



December 13, 2024

To,
The General Manager,
Deptt of Corporate Services,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400001

To,
The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Equity Scrip code: 543249
Debt Scrip Code: 973928

Scrip Symbol: TARC

Subject: Intimation in terms of Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 ('Listing Regulations')

Dear Sir,

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and other applicable provisions of the Listing Regulations, we wish to inform you that Fabulous Builders Limited, Grand Buildtech Limited and TARC Green Retreat Limited, all wholly owned subsidiaries and Moon Shine Entertainment Limited, step down wholly owned subsidiary of the Company are raising an amount aggregating to Rs. 340 Crore through issue of non-convertible debentures (NCDs). The above funds will be utilised to repay the existing outstanding NCDs of the Company.

The Company has provided corporate guarantee for the aforesaid amount by way of execution of deed of guarantee and other transaction documents.

The details required as per SEBI master circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as Annexure A.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For TARC Limited

Amit Narayan
Company Secretary
A20094

Annexure – A

Disclosures required as per SEBI master circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

S. No.	Particulars	Details	Details	Details	Details
1	Name of party for which such guarantees or indemnity or surety was given;	Fabulous Builders Limited ('FBL')	Grand Buildtech Limited ('GBL')	TARC Green Retreat Limited ('TGRL')	Moon Shine Entertainment Limited ('MSEL')
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and Whether the same is done at "arm's length"	Yes FBL is a wholly-owned Subsidiary Yes	Yes GBL is a wholly-owned Subsidiary Yes	Yes TGRL is a wholly-owned Subsidiary Yes	Yes MSEL is a step down wholly-owned Subsidiary Yes
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	<p>Deed of Guarantee and other transaction documents have been executed to guarantee the payment obligation of NCDs of FBL, GBL, TGRL & MSEL.</p> <p>Name of the Party in whose favour Guarantee has been given: Catalyst Trusteeship Limited (common security trustee) on behalf of debenture holders.</p> <p>Amount of Guarantee: Principal amount of Rs. 340 Crore and interest thereon.</p> <p>Period: 5 years</p> <p>The Guarantee shall be released upon repayment in full of amounts due under the NCDs.</p>			
4	Impact of such guarantees or indemnity or surety on listed entity.	The corporate guarantee will be treated as a contingent liability for the Company.			